

ONLINE MEMBER SERVICES

Name	JOSEPH G ESCOBAR
PERS ID	574069
Account	Tier 1
Account Type	Member

BENEFIT ESTIMATE

[Tell Me More](#)

Information

A benefit estimate has been calculated and saved.



Initial Parameters



Additional
Parameters



Final Average
Salary



[Purchases](#)



Payment Options

* - indicates a required field

Reference #	1194648
Creation Date	02/02/2022
Status	Calculated
Retirement Date	07/01/2024
Benefit Group	General Service / P&F

PAYMENT OPTIONS

	Monthly Amount Without Purchase	Monthly Amount With Purchase	Lump Sum Amount Without Purchase	Lump Sum Amount With Purchase
Benefit Structure	Tier 1			
Single Life Options				
Option 1	\$ 4,929.00	N/A	N/A	N/A
Refund Annuity Option	\$ 4,910.34	N/A	N/A	N/A
15 Year Certain Option	\$ 4,833.37	N/A	N/A	N/A
Joint and Survivor Options				
Option 2	\$ 4,514.97	N/A	N/A	N/A
Option 2A	\$ 4,465.67	N/A	N/A	N/A
Option 3	\$ 4,712.12	N/A	N/A	N/A
Option 3A	\$ 4,687.48	N/A	N/A	N/A
Lump-Sum Settlement Options				
LSS Option 1	\$ 2,940.32	N/A	\$ 133,264.97	N/A
LSS Option 2	\$ 2,693.33	N/A	\$ 133,264.97	N/A
LSS Option 2A	\$ 2,663.93	N/A	\$ 133,264.97	N/A
LSS Option 3	\$ 2,810.95	N/A	\$ 133,264.97	N/A
LSS Option 3A	\$ 2,796.24	N/A	\$ 133,264.97	N/A

	Monthly Amount Without Purchase	Monthly Amount With Purchase	Lump Sum Amount Without Purchase	Lump Sum Amount With Purchase
Total Lump Sum Option	N/A	N/A	\$ 266,529.94	N/A

Residency

Oregon

Back

Delete

Cancel

OPTION 1 CALCULATION METHOD COMPARISON

	Full Formula	Money Match	Formula + Annuity
Total Without Purchase	\$ 4,929.00	\$ 1,785.76	N/A
Total With Purchase	N/A	N/A	N/A

TELL ME MORE

This online benefit estimate is based on information reported by your employer(s) on the date you generate your estimate and on the data you input. The accuracy of your estimate will depend on how closely the information you provide, and the information provided by your employer(s), matches the information used to calculate your benefit at the time you retire. Changes to contributions, earnings, retirement credit, final average salary, calculation factors, laws, and/or other information used to develop this estimate will also affect the accuracy of the estimate.

PERS is not bound by any estimate provided through Online Member Services (ORS 238.455(6)).

This online estimate does not entitle you to any benefits. Your benefits are determined in accordance with ORS Chapters 238 and 238A when benefits are first paid. If PERS at any time becomes aware of an error in your benefits, whether the error was made by you, your employer(s), or by PERS, PERS is required to correct the error. PERS may also be required to make corrections as a result of court decisions or other changes in law. Corrections may result in an increase or decrease to your benefits. Changes resulting from discovery of any error may be retroactive to your retirement date. PERS is required to collect amounts overpaid to you as the result of an error. If PERS underpaid you as a result of an error, PERS is required to provide amounts underpaid to you.

Status

The status ('Pending', 'Calculated', 'Completed', or 'Invalidated') of the benefit estimate. Estimates in 'Pending' or 'Calculated' status can be edited. PERS may need to perform maintenance on your account, so the status of your benefit estimate(s) may change to 'Completed' or 'Invalidated.' Estimates in 'Completed' or 'Invalidated' status are read-only and cannot be edited.

Benefit Structure

Tier One covers members employed before January 1, 1996; Tier Two covers members employed on or after January 1, 1996 and before August 29, 2003. If you are a Tier Two member, purchasing forfeited time could change you to Tier One if the forfeited time includes service before January 1, 1996. Judge covers employment with the Oregon Judicial Department as a judge.

Payment Options

With the benefit estimate information you entered, the system will display all payment options you are eligible for when retiring on the retirement date entered. If your monthly benefit is less than \$200, when computed as an Option 1 benefit, PERS will pay you the actuarial equivalent in a single payment rather than as a monthly benefit. [Click here](#) for additional information on Payment Options.

Monthly Amount Without Purchase

Lists amount for each option for a benefit estimate without any purchases.

Monthly Amount With Purchase

Lists amount for each option for a benefit estimate that includes purchases selected. Lump-Sum Settlement Options are not available if you have selected a forfeited time purchase.

Lump Sum Amount Without Purchase

Lists amount for a Lump Sum Option for a benefit estimate without any purchases.

Lump Sum Amount With Purchase

Lists amount for a Lump Sum Option for a benefit estimate that includes purchases selected. Lump-Sum Settlement Options are not available if you have selected a forfeited time purchase.

Alternate Payee Payment Options

If applicable, this section will list any alternate payees included in the benefit estimate. Click on the name of the alternate payee to see his/ her payment options and corresponding benefit amounts.

Unit Benefit

Benefit amount for P&F Units - this will only display if P&F Units are included in the benefit estimate.

Unit Excess

The Unit account balance in excess of the value of a fully-funded unit account; a fully-funded account equals \$4,000.00 for 8 units. This amount is always paid in one lump sum payment. This will only display if P&F Units are included in the benefit estimate.

Number of Unit Payments

The number of monthly payments for the Police and Fire Unit Benefit. Payments are disbursed monthly over a minimum of 5 years (60 payments) unless the benefit is started after reaching age 60. Eligible members may choose to receive more than 60 payments so long as the payments do not extend beyond their 65th birthday. This field will display only if P&F Units are included in the estimate.

Residency

This displays the Residency selection made in Step 2 of this Estimate. For more information on Residency [click here](#).

Option 1 Calculation Method Comparison

This shows the estimated benefit amount under the calculation methods applicable to you (Money Match, Full Formula and, if eligible, Formula + Annuity). Your benefit is paid based on the calculation method that produces the highest benefit. The displayed calculation result does not include any adjustments to your benefit such as cost-of-living adjustment (COLA) or tax remedy. If applicable, a tax remedy increase is included in the benefit amounts under "Payment Options".

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