

CLOSING STATEMENT

Jane Benjamin to Doug and Kayla Riley Real Estate Transaction

Date: November 1, 2012

BUYER'S EXPENSES

<u>DESCRIPTION</u>	<u>AMOUNT</u>	<u>EXPLANATION</u>
1. Purchase Price:	5,000.00	
2. Less credit for down-payment (held by LOLMK)	(500.00)	
3. Less prorated taxes received from Seller*	(7.62)	*see proration below
4. Recording fees to Lee County Recorder (deed)	17.00	
5. Legal Fees to attorney Lloyd Wolf	<u>POC</u>	

TOTAL DUE FROM BUYERS: \$ 4,509.38

SELLER'S EXPENSES

<u>DESCRIPTION</u>	<u>AMOUNT</u>	
1. Transfer Tax to Lee County Recorder	7.20	
2. Abstracting to _____ Abstract	0.00	(2) Pd at companion closing
3. Commission paid to Sullivan Auctioneers	200.00	
4. Real Estate Taxes	7.62	
a. taxes payable 2012-13 paid to Lee Co Treas. = 0.00		(4a) Pd at companion closing
b. prorated taxes credited to Buyer = 7.62*		
5. Legal fees to attorney Laura M. Krehbiel	<u>315.00</u>	

TOTAL SELLER'S EXPENSES: \$ 529.82

* \$536 annual taxes / 37.75 acres = \$14.20 per acre x 1.66 acres = \$23.57 annual taxes on 1.66 acres / 365 x 118 days = \$7.62

SELLERS' NET RECEIPTS

Total Purchase Price:	5,000.00
Less Sellers' expenses:	<u>(529.82)</u>

Balance received by Seller at closing: \$ 4,470.18

Closing Statement Approved By:

Seller: Jane Benjamin

Buyer: Doug Riley

Buyer: Kayla Riley