

GOLD BUG SILVERITE CHART (Chapter 13, Section 4)

GOLD BUGS

SILVERITES

WHO THEY WERE?	BANKERS AND BUSINESSMEN	FARMERS AND LABORERS
WHAT THEY WANTED?	GOLD STANDARD, “TIGHT MONEY” (LESS MONEY IN CIRCULATION)	BIMETALLISM, “CHEAP MONEY” (MORE MONEY IN CIRCULATION)
WHY?	LOANS WOULD BE REPAID IN STABLE MONEY	PRODUCTS WOULD BE SOLD AT HIGHER PRICES
EFFECTS?	DEFLATION -prices fall -value of \$ increases -fewer people have \$	INFLATION -prices rise -value of \$ decreases -more people have \$

